

Sprott Private Wealth LP (SPW) provides management and investment advisory services to high-net-worth individuals and institutional investors. SPW is an investment dealer and is a member of the Investment Industry Regulatory Organization of Canada and the Canadian Investor Protection Fund.

The general partner of SPW is Sprott Private Wealth GP Inc. Sprott Private Wealth GP Inc. is an indirectly wholly-owned subsidiary of Sprott Inc., which is a public company listed on the Toronto Stock Exchange under the symbol "SII". Sprott Asset Management LP ("SAM"), a registrant, is the investment manager to the Sprott Funds and is related to SPW.

Sprott Asset Management LP is the investment manager to the Sprott Funds. Important information about these Funds, including their investment objectives and strategies, purchase options, and applicable management fees, performance fees (if any), and expenses, is contained in their prospectus or offering memorandum. Please read these documents carefully before investing. Commissions, trailing commissions, management fees, performance fees, other charges and expenses all may be associated with investing in the Funds. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated. This communication does not constitute an offer to sell or solicitation to purchase securities of the Funds.

# SprottWealth Tax Free Savings Account



Royal Bank Plaza, South Tower  
200 Bay Street, Suite 2600  
Toronto, Ontario M5J 2J2  
Toll Free: 1.855.943.4383  
Facsimile: 416.362.4928

[www.sprottwealth.com](http://www.sprottwealth.com)  
[invest@sprottwealth.com](mailto:invest@sprottwealth.com)



# Start Early, Invest Tax-Free

Maximize your savings by contributing early in order to benefit from tax-free compounding.

## What is a TFSA?

First introduced in 2009, the TFSA is a flexible, tax-exempt way to grow your savings. TFSAs enable Canadians aged 18 and older to earn tax-free income and capital gains on investments.

Contributions and withdrawals can be made at any time, without penalty. Any amount withdrawn in one year, can be added to your contribution room the following year and unused contribution room can be carried forward indefinitely.

You can also provide funds to your spouse or common-law partner to invest in their TFSA and TFSA assets can be transferred to your spouse upon death.

## What are the benefits of a TFSA?

- Investments grow tax-free
- Principal, capital gains and income can be withdrawn at any time, tax-free
- Contribution room can be carried forward indefinitely
- Income earned in a TFSA does not impact RRSP contribution room
- Eligibility for certain Federal and Provincial income-tested benefits (OAS, Child Tax Benefit, GST credit, Guaranteed Income Supplements) is not affected by TFSA contributions

## What is the contribution limit?

The contribution limit for 2018 is \$5,500. Unused contributions may be carried forward indefinitely. Therefore, if you were at least 18 years of age in 2009, your total contribution limit would be \$57,500.

## Is there a penalty for over contribution?

There is a 1% penalty charged on a monthly basis on any excess contributions to your TFSA. Your TFSA contribution room can be tracked on the Canada Revenue agency website: <http://www.cra-arc.gc.ca/esrvc-srvce/tx/ndvdl/myccnt/menu-eng.html> or by calling the Tax Information Phone Service (TIPS) number 1.800.267.6999. The Canada Revenue Agency will also report your contributions and eligibility on your yearly income tax assessment.

## What can I hold in my Sprott Tax-Free Savings Account?

- Cash
- Mutual funds
- Guaranteed Income Certificates
- Bonds
- Equities (stocks, exchange traded funds, etc.)
- RSP eligible Hedge Funds

Contact your SprottWealth Investment Advisor to open your TFSA account.